

14, Westhill Road, Coundon, Coventry, CV6 2AA The Parish is part of the Archdiocese of Birmingham Registered Charity No. 234216

# MINUTES OF FINANCE MEETING

# Thursday 13<sup>th</sup> October 2021 @ 7.00pm

### ATTENDEES:

Fr Tom, Fr Chris, Danny O' Flanagan, Will Carr

APOLOGIES: Colin Fisher, Con McHugh, Pat Sheehan, David Parnell, Marina Berry

1 Prayer

The meeting began at 7.00pm with a prayer. Fr Tom explained that Colin Fisher was unwell. David Parnell was due a PCR Covid Test and Pat Sheehan had fallen and fractured his hip on Saturday. Prayers were offered for all their intentions.

- Minutes of the last meeting held on 17<sup>th</sup> October 2019.
  The minutes of the last meeting were formally agreed.
- 3 Matters arising from the Minutes

There were no matters arising from the Minutes.

### 4 Signing of the Minutes

Fr Tom agreed to sign a set of the minutes for the Parish Records.

# 5 List of works

A full list of works carried out during the Pandemic had been circulated to all members. This included works both at Christ the King and St Augustine's. It was a good opportunity during the Pandemic to carry out these works and did not cause any closures to the Parish Centre or the Sports Centre as these were forced to close during the Pandemic. Danny O'Flanagan mentioned, that with the rising costs of labour and materials, post pandemic, the work was carried out at a fortuitous time. He recommended that we look at the electrical testing survey, as this was a requirement every 5 years. It may also be sensible to look at asbestos in the buildings and perhaps to look at renewable energy / solar power. Fr Tom said he would speak with Jim Concannon about the electrical survey and Jack Weir about the solar power panels.

There was still some painting to be done in Christ the King Church and the replacement of some ceiling tiles following the roof repairs. This work would be completed in the next couple of weeks.

# 6 Bank Account and Cash Flow

The details of the bank account balance and Unit Scheme were circulated. It showed that, even during the Pandemic people had been very generous and parish finances had not been adversely affected. There had been approximately £25,000 in anonymous received, along with the regular giving.

### 7 Investment Scheme

The figures for the Investment Scheme were circulated and these showed a healthy increase. It was decided not to increase the Investment holding at the moment as the parish bank account stood at £94k and this was felt to be a sensible amount to hold in the bank.

### 8 Gift Aid Scheme Update

Eileen Moroney, the Gift Aid Organiser had asked if she could be excused from attending the meetings and simply submit a written report. This was circulated to members and again showed good support from parishioners inspite of the Pandemic.

£15,693.74 had been received from the Diocese once commission had been deducted. A further £4,000 had been received under the Small Donations Gift Aid, giving a reclaim of just under £20k. The members expressed their thanks to Eileen for all her hard work and thorough administration of the scheme.

### 9 Charitable Donations

The parish had donated £2,500 to St Vincent's Parish in Birmingham to support them and their Priest during the Pandemic. The SVP received £2,000 from the November Mass Offerings and £500 was given via Fr Chris to the Scott family who sadly lost their son, Mason in a tragic accident. The money helped the family during the time of not being able to work.

### 10 Grant Application

The Grant Application for the disabled toilet on the first floor of the Parish Centre had not been successful. It was hoped to make another application to Heart of England in the New Year.

### 11 Stewardship Weekend

There had been a good response to Standing Orders following the appeal to the Parish. There had been an explanation of the Dona Machine for card payments and it was hoped that this would start to be more popular and that the Parish could make another appeal prior to the new tax year to try and reduce the number of envelopes required. The Parish will look at some alternative suppliers for the envelopes which are fairly costly.

### Date of next meeting to be planned for the Spring term.

The meeting concluded at 8.00pm.