



Christ the King

with St. Augustine's

& Our Lady
of Lourdes



14, Westhill Road, Coundon, Coventry, CV6 2AA

The Parish is part of the Archdiocese of Birmingham Registered Charity No. 234216

MINUTES OF FINANCE MEETING

Thursday 12th May 2022 @ 7.00pm

ATTENDEES:

Fr Tom, Con McHugh Will Carr, David Parnell.

APOLOGIES: Pat Sheehan, Marina Berry, Danny O' Flanagan,

1 Prayer

The meeting began at 7.00pm with a prayer.

2 Minutes of the last meeting.

The minutes of the last meeting (Thursday 13th October 2021) were formally agreed.

3 Matters arising from the Minutes

None.

4 Signing of the Minutes

Fr Tom agreed to sign a set of the updated minutes for the Parish Records.

5 Update on works carried out to buildings

There was discussion about the lift in the parish centre. It is primarily intended for those who cannot use the stairs. At the moment there is no maintenance contract and it was agreed this needs to be resolved. Dave Parnell has agreed to progress this.

6 Bank Account Balance and Cashflow

The parish has made donations of £20k to CAFOD, paid the £55k Parish Levy and has £30k owed in loans to other parishes. Over the last couple of years the parish has received several generous donations. During this time expenditure was also reduced due to the various government and church restrictions. Fr Tom thanks all those who have and continue to support the parish. The bank account balance is circa £130k and there was discussion about the investment scheme below.

7 Investment Scheme

Based on the bank account balance It was agreed to transfer £25,000 to the Investment Scheme.

8 Gift Aid Scheme Update

Fr Tom thanked Eileen for all her ongoing work on administering the Gift Aid scheme over the last year. Her report for the meeting is as follows: At the time the 2020/21 accounts were submitted the recoverable amount should be £15,069.07 with the note that the Tax claim for 2020/21 small donations has not yet been approved.

9 Dona Machine (for Contact Donations)

Each Machine incurs a monthly charge, One is being used more than the other probably based on its location (as you enter the Church). It was agreed to move the other one to St Augustine's and see if the usage increases.

10 Charitable Donations

The parish has made donations to CAFOD (£20k), Mary's Meals (£2k from Green Boxes), St Vincent's Church in Birmingham (£2.5k), SVP (£2k Mass stipends in November).

11 Grant Applications

At the moment the larger grant applications are being turned down due to the parish financial reserves. However the smaller grants are proving to be more successful – boxing club, community lunches.

12 Parish Centre

The 5 year review is now due. Fr Tom has this scheduled during May with Matthew.

13 Parish Report

It was agreed that this should be produced by those normally involved (Fr Tom, Will and Con).

14 Stewardship Weekend and Gift Appeal.

This is intended to communicate that there are many ways of giving back in terms of time / talent and donations. At the moment this is planned for the autumn when everything is back to normal after the holidays.

15 AOB

- i) From previous minutes Electrical testing survey - Fr Tom to speak with Jim Concannon about the electrical survey and to look at asbestos in the buildings.
- ii) The next meeting is tbd.

The meeting concluded at 8.00pm. Next meeting tba.