

Christ the King: 14, Westhill Road, Coundon, Coventry CV6 2AA Tel: 02476 591618
St Augustine's: Heathcote Street, Coventry CV6 3BL

MINUTES OF FINANCE MEETING

Thursday 4 June 2026 6.30pm

ATTENDEES:

Fr Tom, Will Carr, Roger Ladbury, Julie-Anne Moreton, Con McHugh.

APOLOGIES: Geraldine Reidy, Martin McLintock Danny O' Flanagan.

0 Prayer.

The meeting began with a prayer.

1 Minutes of the last meeting held on Thursday 25th September 2025

The minutes of the last meeting were formally agreed.

2 Matters arising from the Minutes

There were no matters arising from the Minutes.

3 Signing of the Minutes

Fr Tom agreed to sign a set of the minutes for the Parish Records.

4 Bank Account Balance and Cashflow (paper circulated)

The bank statement dated 29th May 2026 showed a balance of £61,896.55. This is lower than previous statements due to loans to other parishes (£90K paid back this week), upfront payment for Lourdes Pilgrimage (£38K), and the cost of the replacement boilers in the Parish Centre (£48k).

5 Investment Scheme (paper circulated)

The December 2025 figures for the Investment Scheme were circulated and these showed a Unit Value £860,822.11 with an Income to the parish of £5,386.96. It was agreed to purchase £20k units at the next two date (every 6 months) ie £40k total.

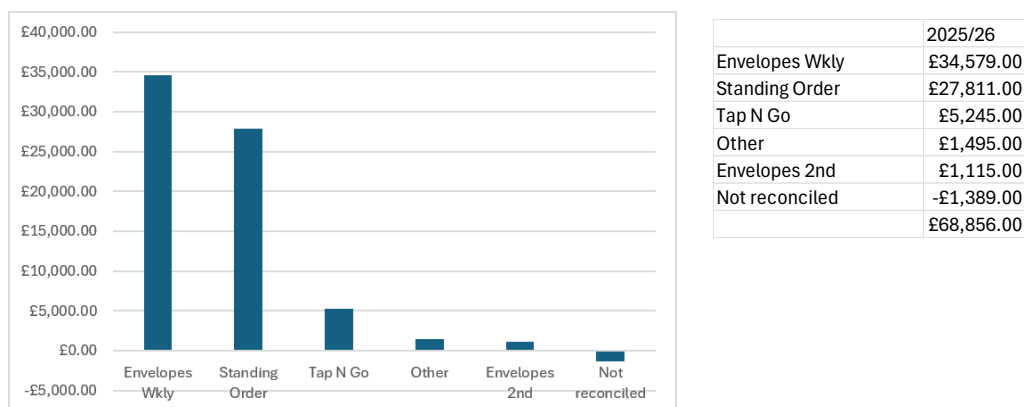
6 New Boilers to Parish Centre

The work has now been completed by SPP Plumbing & Heating Ltd. The new system takes up less space than the old system and a partition has been put in to create an additional storage area.

- 7 **Refurbishment of Parish Centre**
This includes new signs, painting, new storage area (see above) , rear smoking area, and compliance with kitchen regulations.
- 8 **Church Rewiring**
A report is expected to be available soon that has recommendations on what could be done including IT infrastructure. This will be used as the basis to get quotations.
- 9 **Solar Panel Project**
The energy provider is still IFM (recommended by archdiocese). Based on the poor Solar Export Rate it was agreed to proceed with batteries as they can store the excess energy. Due to the time elapsed the quotes will need to be updated (currently approx. £40k). Fr Tom asked if this project could proceed before the rewiring. It was agreed to wait until the church rewiring report was available to decide the way forward.
- 10 **Parish Council (names submitted to Diocese)**
Fr Tom gave an update and plans to launch this in September. It is hoped that this group will meet twice a year to discuss future projects in the parish and to look for areas of improvement. Julie-Anne will represent the Finance Committee.
- 11 **Annual Parish report**
It was agreed to provide a summary report for early September.
- 12 **Building work with other parishes in our cluster**
The work on St Osburg's Parish Hall is now complete. St Osburg's parish is now looking at ways to rent out the parish hall.
- 13 **Inter-Parish Loans (Shirley, Banbury, Sacred Heart Coventry, St Osburg's Coventry)**
The Short-term loan of £90,000 to St John's, Banbury has been repaid.
- 14 **Working together with other parishes in the Deanery**
Fr Moses is now the Parish Priest at St Osburg's as Fr Pontius has moved to Wrexham Diocese to support the Apostle of Jesus work.
- 15 **Diocesan Financing of St Osburg's**
St Osburg's has large loan outstanding that is associated with a renovation that occurred several years ago. Several parishes in the deanery have made loans to St Osburg's to reduce the amount of interest that is being made to the bank. This includes £20k from Ctk.

16 Parish Gift Aid Scheme

Roger gave an overview for and said he was claiming Gift Aid for £68,85.



There are 151 packets of envelopes available and only 135 have been allocated so far this year.

17 Diocesan Fundraising Appeal

The Archdiocese Fundraising Appeal occurred at CtK the first two weeks in March. Roger indicated that he has seen 21 new standing orders setup and values in others amended. It was hoped to report in more detail on the success of this as the next finance meeting.

18 Property Repairs and Improvements

St Augustine's: replacement front steps, handrails and car park repairs.
Christ the King: Church – roof repairs, Parish Centre- Handrail

AOB. As a result of recent Assessments there is no forecast expenditure. These assessments include Asbestos, Fire Risk, Health and Safety.

Date of next meeting.

There was discussion on the timings of the following.

- Finance Meeting – Thursday 1st October 2026
- Parish Report – Ready by 9th October 2026
- Parish AGM – Sunday 18th October 2026

The meeting concluded at 7.45pm.